

SUBCHAPTER U—INTERNATIONAL COMMERCIAL ARBITRATION

PART 194—INTER-AMERICAN COMMERCIAL ARBITRATION COMMISSION RULES OF PROCEDURE

Sec.

194.1 Authority and scope of application.

APPENDIX A TO PART 194—INTER-AMERICAN
COMMERCIAL ARBITRATION COMMISSION
RULES OF PROCEDURE (AS AMENDED APRIL
1, 2002)

AUTHORITY: 9 U.S.C. 306.

SOURCE: 67 FR 8862, Feb. 27, 2002, unless
otherwise noted.

§ 194.1 Authority and scope of applica- tion.

In accordance with the authority in chapter III of the Federal Arbitration Act (9 U.S.C. 306), the Department of State has determined that the amended Rules of Procedures of the Inter-American Commercial Arbitration Commission (IACAC) should become effective in the United States and will come into force on April 1, 2002, at the same time as for all states party to the Inter-American Convention on International Commercial Arbitration. The IACAC's amended Rules of Procedure set forth the procedures for the initiation and conduct of arbitration of certain international commercial disputes to which the Inter-American Convention on International Commercial Arbitration applies. The amended Rules of Procedure are set out in full in appendix A to this part.

APPENDIX A TO PART 194—INTER-AMERICAN
COMMERCIAL ARBITRATION
COMMISSION RULES OF PROCEDURE
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RULES OF PROCEDURE (AS AMENDED APRIL 1,
2002)

Section I. Introductory Rules

Scope of Application

Article 1

1. Where the parties to a contract have agreed in writing that disputes in relation to that contract shall be referred to arbitration under the IACAC Rules of Procedure, then such disputes shall be settled in accordance with these Rules subject to such modification as the parties may agree in writing and the IACAC may approve.

2. These Rules shall govern the arbitration, except that where any such rule is in conflict with any provision of the law applicable to the arbitration from which the parties cannot derogate, that provision shall prevail.